

AIM SCHEDULE 1 – PRE-ADMISSION ANNOUNCEMENT

Please forward this form to aimregulation@londonstockexchange.com
In the case of queries please contact AIM on +44 (0) 20 7797 4154

ANNOUNCEMENT TO BE MADE BY THE AIM APPLICANT PRIOR TO ADMISSION IN ACCORDANCE WITH AIM RULE 2
ALL APPLICANTS MUST COMPLETE THE FOLLOWING:
COMPANY NAME:
Business Systems Group Holdings Plc
COMPANY ADDRESS:
BSG House, 226-236 City Road, London
COMPANY POSTCODE:
EC1V 2TT
COUNTRY OF INCORPORATION:
England and Wales
COMPANY BUSINESS:
The principal activity of the group is the provision of integrated technology solutions, products and services
DETAILS OF SECURITIES TO BE ADMITTED (i.e. where known, number of shares, nominal value and issue price):
84,182,965 ordinary shares of a nominal value of 5p
CAPITAL TO BE RAISED ON ADMISSION:
N/A
FULL NAMES AND FUNCTIONS OF DIRECTORS AND PROPOSED DIRECTORS:
Roger Keenan – Non-Executive Chairman Nick Gerard – Chief Executive Officer James Wheaton – Group Finance Director
PERSON(S) INTERESTED IN 3% OR MORE OF THE ISSUER'S CAPITAL, EXPRESSED AS A PERCENTAGE OF THE ISSUED SHARE CAPITAL STATING WHETHER BEFORE OR AFTER ADMISSION:
Nick Gerard – 46,670,309* - 55.44% Phil Buckingham – 8,373,241 – 9.95% TD Waterhouse Nominees Europe Ltd – 5,877,801** – 6.9%
<small>*Of the total 35,000,000 are held in joint names by N Gerard and M Coleman as trustees of the N Gerard Life Interest Trust, the principal beneficiary of which is N Gerard. ** Held on behalf of the Group's Employee Benefit Trust</small>
NAMES AND ADDRESSES OF ALL PERSONS TO BE DISCLOSED IN ACCORDANCE WITH SCHEDULE 2, PARAGRAPH (G) OF THE AIM RULES:
N/A
ANTICIPATED ACCOUNTING REFERENCE DATE:
31 March
EXPECTED ADMISSION DATE:
2 August 2004
NAME AND ADDRESS OF NOMINATED ADVISER:
KBC Peel Hunt Ltd 111 Old Broad Street London EC2N 1PH

NAME AND ADDRESS OF BROKER:
KBC Peel Hunt Ltd 111 Old Broad Street London EC2N 1PH
DETAILS OF WHERE (POSTAL OR INTERNET ADDRESS) THE ADMISSION DOCUMENT WILL BE AVAILABLE FROM, WITH A STATEMENT THAT THIS WILL CONTAIN FULL DETAILS ABOUT THE APPLICANT AND THE ADMISSION OF ITS SECURITIES:
N/A
DATE OF NOTIFICATION:
1 July 2004
NEW/ UPDATE (see note):
NEW
QUOTED APPLICANTS MUST ALSO COMPLETE THE FOLLOWING:
THE NAME OF THE AIM DESIGNATED MARKET UPON WHICH THE APPLICANT'S SECURITIES HAVE BEEN TRADED:
The Official List of the London Stock Exchange
THE DATE FROM WHICH THE APPLICANT'S SECURITIES HAVE BEEN SO TRADED:
7 July 2000
CONFIRMATION THAT THE APPLICANT HAS ADHERED TO ANY LEGAL AND REGULATORY REQUIREMENTS INVOLVED IN HAVING ITS SECURITIES TRADED UPON SUCH A MARKET:
The directors confirm that, to the best of their knowledge and belief, the Company has adhered to any legal and regulatory requirements applicable to its trading on the Official List.
AN ADDRESS OR WEB-SITE ADDRESS WHERE ANY DOCUMENTS OR ANNOUNCEMENTS WHICH THE APPLICANT HAS MADE PUBLIC OVER THE LAST TWO YEARS (IN CONSEQUENCE OF HAVING ITS SECURITIES SO TRADED) ARE AVAILABLE:
www.bsg.co.uk
DETAILS OF THE APPLICANT'S STRATEGY FOLLOWING ADMISSION INCLUDING, IN THE CASE OF AN INVESTING COMPANY, DETAILS OF ITS INVESTMENT STRATEGY:
As outlined in the Group's annual report, the Group's aim is to continue with its strategy of growing its managed services business; offering managed, integrated IT solutions across its client base.
A DESCRIPTION OF ANY SIGNIFICANT CHANGE IN FINANCIAL OR TRADING POSITION OF THE APPLICANT, WHICH HAS OCCURRED SINCE THE END OF THE LAST FINANCIAL PERIOD FOR WHICH AUDITED STATEMENTS HAVE BEEN PUBLISHED:
There has been no change in the financial or trading position since the end of the last financial period for which the audited statements have been published.
A STATEMENT THAT THE DIRECTORS OF THE APPLICANT HAVE NO REASON TO BELIEVE THAT ITS WORKING CAPITAL WILL BE INSUFFICIENT FOR AT LEAST TWELVE MONTHS FROM THE DATE OF ITS ADMISSION:
The Directors believe, having made due and careful enquiry, that the working capital available to the Company and the Group will be sufficient for its present requirements, that is for at least twelve months from the date of admission.
DETAILS OF ANY LOCK-IN ARRANGEMENTS PURSUANT TO RULE 7 OF THE AIM RULES:
N/A

A BRIEF DESCRIPTION OF THE ARRANGEMENTS FOR SETTLING THE APPLICANT'S SECURITIES:

CREST

A WEBSITE ADDRESS DETAILING THE RIGHTS ATTACHING TO THE APPLICANT'S SECURITIES:

www.bsg.co.uk

INFORMATION EQUIVALENT TO THAT REQUIRED FOR AN ADMISSION DOCUMENT WHICH IS NOT CURRENTLY PUBLIC:

See documents posted on www.bsg.co.uk

A WEBSITE ADDRESS OF A PAGE CONTAINING THE APPLICANT'S LATEST ANNUAL REPORT AND ACCOUNTS WHICH MUST HAVE A FINANCIAL YEAR END NOT MORE THEN NINE MONTHS PRIOR TO ADMISSION. THE ACCOUNTS MUST BE PREPARED ACCORDING TO UK OR US GAAP OR INTERNATIONAL ACCOUNTING STANDARDS.

www.bsg.co.uk

Note: WHERE THE FORM IS REQUIRED TO BE COMPLETED IN RESPECT OF AN 'UPDATE' ANNOUNCEMENT, THIS SHOULD BE INDICATED. IN SUCH CASES, ONLY THE AMENDED FIELDS NEED TO BE RECOMPLETED. OTHERWISE, THIS FIELD SHOULD INDICATE THAT THE ANNOUNCEMENT IS 'NEW' AND ALL RELEVANT FIELDS SHOULD BE COMPLETED.